

Explanation of variances 2021/22

Name of smaller authority: Cumnor Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	252,321	284,098				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	98,000	98,000	0	0.00%	NO		Not Required
3 Total Other Receipts	24,370	20,262	-4,108	16.86%	YES		Other receipts have fallen in 21/22 compared to 20/21. This is mainly due to the Community Infrastructure Levy received into reserves of £17,037.65, this was less than last year by £2,452.33. Environment income is in line with last year however Insurance claims are down on last year by £2,212 which makes up the majority of the remainder of the variance. The other slight variance is that burial ground income is favourable on last year by £594. Bank interest has dropped slightly but not by much.
4 Staff Costs	41,929	42,950	1,021	2.44%	NO		Not Required
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Not Required
6 All Other Payments	48,664	66,482	17,818	36.61%	YES		There has been an increase in other payments in 21/22. Firstly expenditure has notably increased in 21/22 for all dedicated reserves with a total of £17,072.59 compared to £11,135 in 20/21. Mainly in the CIL, Major Projects, Fogwell and Recreation reserves. Secondly most other areas of overheads have increased in the year (exception of subscriptions, burial ground & grants). General admin has increased by £2,834 largely due to recreational consultants fees. Recreation expenses have increased also which appears to be down to play equipment maintenance in comparison to last year. Meanwhile Highway exepnses have increased due to road safety costs.
7 Balances Carried Forward	284,098	292,928	8,830	3.11%	NO		Not Required
8 Total Cash and Short Term Investments	282,301	296,440	14,139	5.01%	NO		Not Required
9 Total Fixed Assets plus Other Long Term Investments and Assets	703,008	709,927	6,919	0.98%	NO		Not Required
10 Total Borrowings	0	0	0	0.00%	NO		Not Required

Excessive Reserves Ratio 2.89896 2.98906

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB