

Explanation of variances 2022/23 – pro forma

Name of smaller authority:  
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

|                                                                  | 2023<br>£ | 2022<br>£ | Variance<br>£ | Variance<br>% | Explanation Required?<br>Is > 15%    Is > £100,000 |    | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN<br>RED/GREEN                                                  | Explanation (must include narrative and supporting figures) |
|------------------------------------------------------------------|-----------|-----------|---------------|---------------|----------------------------------------------------|----|---------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| 1 Balances Brought Forward                                       | 292,928   | 284,098   |               |               |                                                    |    | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree |                                                             |
| 2 Precept or Rates and Levies                                    | 98,000    | 98,000    | 0             | 0.00%         | NO                                                 | NO |                                                                                                         |                                                             |
| 3 Total Other Receipts                                           | 19,583    | 20,262    | 679           | 3.47%         | NO                                                 | NO |                                                                                                         |                                                             |
| 4 Staff Costs                                                    | 45,444    | 42,950    | -2,494        | 5.49%         | NO                                                 | NO |                                                                                                         |                                                             |
| 5 Loan Interest/Capital Repayment                                | 0         | 0         | 0             | 0.00%         | NO                                                 | NO |                                                                                                         |                                                             |
| 6 All Other Payments                                             | 77,182    | 66,482    | -10,700       | 13.86%        | NO                                                 | NO |                                                                                                         |                                                             |
| 7 Balances Carried Forward                                       | 287,885   | 292,928   | 5,043         | 1.75%         | NO                                                 | NO |                                                                                                         |                                                             |
| 8 Total Cash and Short Term Investments                          | 289,333   | 296,440   | 7,107         | 2.46%         | NO                                                 | NO |                                                                                                         |                                                             |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 729,028   | 709,927   | -19,101       | 2.62%         | NO                                                 | NO |                                                                                                         |                                                             |
| 10 Total Borrowings                                              | 0         | 0         | 0             | 0.00%         | NO                                                 | NO |                                                                                                         |                                                             |
| Excessive Reserves Ratio                                         | 2.9376    | 2.98906   |               |               |                                                    |    |                                                                                                         |                                                             |

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB

## Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2 because the authority held the following breakdown of reserves)

|                                             | £        | £        | £                 |
|---------------------------------------------|----------|----------|-------------------|
| <b>Earmarked reserves*:</b>                 |          |          |                   |
| Burial fund                                 | 84670.74 |          |                   |
| Fogwell Road Pavilion                       | 2168.36  |          |                   |
| Highways                                    | 15367    |          |                   |
| Major projects                              | -172.54  |          |                   |
| CIL                                         | 24695.05 |          |                   |
| Closes Pavilion                             | 1000     |          |                   |
| Recreation future                           | 25557.07 |          |                   |
| Defibrillator                               | 59.25    |          |                   |
| Office costs                                | 1201.67  |          |                   |
| Contingency                                 | 29000    |          |                   |
| Contested election                          | 10000    |          |                   |
| Kimmeridge road                             | 7564     |          |                   |
|                                             |          | 201110.6 |                   |
| <b>General reserve</b>                      | 86774.76 |          |                   |
|                                             |          | 86774.76 |                   |
| <b>Total reserves (must agree to Box 7)</b> |          |          | <b>287885.4</b>   |
| <b>Box 7 per Annual Return</b>              |          |          | 287,885           |
| <b>Difference</b>                           |          |          | <b>0</b>          |
|                                             |          |          | <b>PLEASE PRI</b> |
|                                             |          |          | Slight Roun       |

Column B - Reserves should be renamed to show the specific purpose / name given by this authority.

Column D - Earmarked items - a value for the amount earmarked for each specific reserve should be entered more and the number can be reduced or extended as appropriate.

Column D - General reserves - this should relate to normal operating funds and should be the difference between the value of Box 7 on Section 2 of the AGAR.

of Box 2)  
as at the year end:

**PROVIDE AN EXPLANATION FOR THIS DIFFERENCE**  
ding Diff

interd. There maybe fewer than 5 reserves or  
between the total of all Earmarked reserves