

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	
1 Balances Brought Forward	287,885	292,928				
2 Precept or Rates and Levies	99,000	98,000	1,000	1.02%	NO	NO
3 Total Other Receipts	19,134	19,583	-449	2.29%	NO	NO
4 Staff Costs	47,304	45,444	1,860	4.09%	NO	NO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO
6 All Other Payments	84,806	77,182	7,624	9.88%	NO	NO
7 Balances Carried Forward	273,909	287,885	-13,976	4.85%	NO	NO
8 Total Cash and Short Term Investments	267,830	289,333	-21,503	7.43%	NO	NO
9 Total Fixed Assets plus Other Long Term Investments and Assets	735,109	729,028	6,081	0.83%	NO	NO
10 Total Borrowings	0	0	0	0.00%	NO	NO

DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
---	---

Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
---	--

--	--

--	--

--	--

--	--

--	--

--	--

--	--

--	--

--	--