

Explanation of variances 2024/25 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	273,909	287,885					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	99,000	99,000	0	0.00%	NO	NO		
3 Total Other Receipts	26,288	19,134	7,154	37.39%	YES	NO		Last year we received £8,280.68 CIL and this year £14,008.40 CIL - increase of £5,727.32. Burial ground income increased by £825 and bank interest increased by £601. Totalling £7,153.32.
4 Staff Costs	49,544	47,304	2,240	4.74%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	89,767	84,806	4,961	5.85%	NO	NO		
7 Balances Carried Forward	259,886	273,909	-14,023	5.12%	NO	NO		
8 Total Cash and Short Term Investments	266,674	267,830	-1,156	0.43%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	735,233	735,109	124	0.02%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		